

## **Community Land Trust Executive Summary**

The Hamilton County Community Land Trust (HCCLT) Initiative, Phase II, focuses on establishing and operationalizing the HCCLT. The initiative will be guided by a diverse Organizing Committee, including key stakeholders, housing professionals, and public-sector officials, who will oversee the creation of HCCLT and its initial programming. The Consultant will facilitate five committee meetings, ensuring all logistics, materials, and documentation are managed.

The initiative includes the finalization of HCCLT's corporate entity, working in coordination with legal counsel to draft articles of incorporation and bylaws. This will ensure compliance with State and federal requirements for community development corporations and land trusts. The governance framework established in Phase I will guide the creation of membership and board structures, with meetings planned to ratify bylaws, elect directors, and approve essential policies.

Programmatically, HCCLT will develop infrastructure such as a resale formula for shared equity, mortgage financing guidelines, and legal documents to manage property transactions. The initiative also includes the development of stewardship plans, a homebuyer assistance program, and the exploration of public-sector property development opportunities. A comprehensive work program, budget, and operating support plan will be developed to guide HCCLT's first two years of operations, alongside identifying and securing program funding from various sources.

The Consultant will play a critical role in organizing meetings, preparing documentation, and supporting the establishment and functioning of HCCLT's governance, programmatic infrastructure, and financial sustainability.

### **Board Structure:**

The Board presiding over the Hamilton County Community Land Trust will be representative of key stakeholders including, but not limited to:

- Hamilton County Community Foundation
- Hamilton County Commissioners
- HAND, Inc.
- Hamilton County Housing Collaboratives
- Community Constituents
- Town/City and other Government and Civic Representatives

More details can be found in: <https://hamiltoncountycommunityfoundation.org/gift-viii-attachments/>